

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday February 20, 2008**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 137.00-142.00  
**A grade heifers** 136.00-140.00

Today at the **Ontario Stockyards – 500 steers & heifers, 275 cows, 15 bulls, 10 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	82.00-86.00	87.00
<b>Fancy fed heifers</b>	82.00-86.00	89.50
<b>Export Cows</b>	42.00-52.00	
<b>Good Cows</b>	30.00-48.00	57.00
<b>Bulls</b>	40.00-50.00	69.50
<b>Export dairy cattle</b>	72.00-77.00	

Cows and bulls traded actively at strong prices. Steers and heifers traded moderately at prices steady to last week. Calves are barely steady. 800 stockers are expected for Thursday.

Today at the **Ontario Livestock Exchange, 850 stockers**

	Price Range	
<b>Steers + 800</b>	89.00-94.00	96.00
<b>Steers 600-800</b>	96.00-104.00	
<b>Heifers +700</b>	80.00-84.00	86.00

Shortkeep cattle sold on an active trade at stronger prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	81.50-85.25	83.28	89.00
<b>Large Frame &amp; Medium Frame Heifers</b>	80.75-86.00	84.03	86.50
<b>Cows</b>	31.19-50.58	40.95	60.00
<b>Bulls- all weights</b>	43.14-51.74	48.14	67.00
<b>Veal 600 lbs +</b>	65.84-86.03	75.26	126.00
<b>Veal 125 lbs &amp; under</b>	60.00-122.50	102.75	122.50

**At Denfield Livestock – Feb 19, 2008**

	Price Range		Price Range
<b>Choice steers</b>	85.00-87.00	<b>Choice Exotic Cross heifers</b>	85.00-86.00
<b>Good steers</b>	82.00-85.00	<b>Good heifers</b>	82.00-85.00
<b>Good fed cows</b>	40.00-45.00	<b>Good beef bulls</b>	42.00-50.00
<b>D1 &amp; D2 cows</b>	38.00-40.00	<b>Good Holstein bull calves</b>	\$60.00-\$100.00 to \$180.00
<b>D3 &amp; D4 cows</b>	30.00-35.00	<b>Poor Calves</b>	\$5.00-\$25.00
<b>Shells</b>	10.00-20.00		

The market traded steady with cattle weighing over 1500 lbs slightly discounted, calves were steady and also cows.

**ONTARIO REPLACEMENT TRADE**

Stocker sale at **D. H. Hickson Ltd.(Hoards), Feb 19, 2008**

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
<b>800-899</b>	75.00-89.50	85.96	89.50	<b>600-699</b>	67.00-93.00	81.60	93.00
<b>700-799</b>	78.00-89.00	83.62	89.00	<b>500-599</b>	64.00-97.00	84.56	97.00
<b>600-699</b>	70.00-106.50	93.45	106.50	<b>400-499</b>	94.50-98.00	96.50	98.00
<b>500-599</b>	55.00-115.50	91.38	115.50				

Stocker sale at **Keady Livestock Market, Feb 19, 2008**

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
<b>800-899</b>	98.00-102.50	101.79	102.50	<b>800-899</b>	82.75-86.75	85.61	86.75
<b>700-799</b>	101.50-104.50	102.60	104.50	<b>700-799</b>	81.00-84.00	82.71	84.00
<b>600-699</b>	100.50-113.50	107.80	113.50	<b>600-699</b>	83.50-93.50	87.47	93.50
<b>500-599</b>	113.00-117.50	115.70	117.50	<b>500-599</b>	94.00-96.50	96.06	96.50
<b>400-499</b>	105.00-119.00	113.90	119.00				

A light run of stocker cattle sold on fair demand at steady prices. Dollar calves sold on good demand at slightly higher prices.

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday was quiet with business expected to develop later this afternoon.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values:</b> (noon estimate)	150.26	147.87
<b>Change:</b> (from yesterday's close)	+0.24	+0.46
<b>Current 5 day average:</b>	150.33	147.76

**U.S. TRADE (U.S. funds)**

US cash cattle trade remains untested. Asking prices are \$93-94 live and \$150 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
	\$/cwt US			\$/cwt US			\$/bu US	¢/bu		\$/bu US	¢/bu			
<b>Feb</b>	92.07	+0.70	<b>Mar</b>	105.65	+0.75	<b>Mar</b>	5.234	+3.4	<b>Mar</b>	13.976	-0.6	<b>Spot</b>	98.77	+0.41
<b>Apr</b>	94.95	+1.02	<b>Apr</b>	108.75	+0.87	<b>May</b>	5.360	+3.4	<b>May</b>	14.170	-0.6	<b>Mar</b>	98.73	+0.46
<b>Jun</b>	94.97	+0.82	<b>May</b>	111.75	+0.77	<b>Jul</b>	5.474	+3.2	<b>Jul</b>	14.306	+0.6	<b>Jun</b>	98.56	+0.46
<b>Aug</b>	97.45	+0.55	<b>Aug</b>	112.90	+0.35	<b>Sep</b>	5.476	+2.6	<b>Aug</b>	14.190	+5.0	<b>Sep</b>	98.38	+0.46
<b>Oct</b>	102.10	+0.52	<b>Sep</b>	113.00	+0.40	<b>Dec</b>	5.480	+3.0	<b>Sep</b>	13.900	+5.4	<b>Dec</b>	98.20	+0.46
<b>Dec</b>	103.25	+0.55	<b>Oct</b>	113.20	+0.50	<b>Mar</b>	5.564	+4.2	<b>Nov</b>	13.660	+5.4	<b>Mar</b>	98.01	+0.46

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519.7629-5.4) 824-1930 or email:

[mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)