

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday February 11, 2010**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday February 10, 2010

<b>A grade steers</b>	140.00-145.00
<b>A grade heifers</b>	139.00-144.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 400 fed cattle, 700 cows, 150 stockers, 40 veal

	Price Range	Top
<b>Good fed steers</b>	84.00-88.00	99.00
<b>Good fed heifers</b>	81.00-85.00	88.00
<b>Good Cows</b>	44.00-57.00	77.00
<b>Steers 700+</b>	87.00-90.00	93.00
<b>Lightweight steers</b>	93.00-120.00	132.00
<b>Heifers 700+</b>	80.00-85.00	87.50
<b>Lightweight heifers</b>	90.00-105.00	111.00

Cows sold on a very strong market with prices \$2.00-\$3.00 higher. Fed steers and heifers sold on a good demand at firm prices. Stockers sold on a good active demand at very firm prices.

Today at **Ontario Stockyards Inc-** 675 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	94.50-88.00	77.12	88.00	<b>900+</b>	66.00-79.50	74.08	79.50
<b>900-999</b>	89.00-96.25	95.37	96.25	<b>800-899</b>	65.00-85.00	75.00	85.00
<b>800-899</b>	88.50-100.00	95.42	101.00	<b>700-799</b>	79.50-97.50	92.14	97.50
<b>700-799</b>	96.00-106.25	101.42	110.50	<b>600-699</b>	91.00-98.50	94.58	102.50
<b>600-699</b>	105.50-117.00	111.40	119.75	<b>500-599</b>	99.25-114.00	105.54	114.00
<b>500-599</b>	117.00-126.00	122.30	127.50	<b>400-499</b>	96.00-112.00	107.13	118.50
<b>400-499</b>	125.00-133.00	128.59	133.00				
<b>399-</b>	90.00-136.00	124.66	136.00				

Replacement cattle traded actively at stronger prices.

Today at: **Brussels Livestock:** 213 veal

	Price Range	Top
<b>Veal: Good Beef calves</b>	98.00-120.00	125.00
<b>Good Holsteins</b>	90.00-95.00	98.00
<b>Heavy Holsteins</b>	80.00-90.00	
<b>Medium Holsteins</b>	70.00-80.00	

Holstein veal calves sold at prices \$2.00-\$5.00 easier. A good quality offering of beef veal calves traded on a steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	78.00-86.00	83.01	88.25
Large & Medium Frame Fed Heifers +1000	79.75-87.00	84.19	88.25
Cows	42.00-55.50	49.46	62.50
Bulls	52.33-62.33	57.65	67.00
Veal 125 lbs and under	N/A	N/A	N/A

Stocker sale: **Ontario Livestock Exchange –Feb 10, 2010 – 351** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	92.50-96.00	94.52	96.00	<b>900+</b>	86.00-90.50	90.09	90.50
<b>900-999</b>	94.75-99.0	96.69	99.75	<b>800-899</b>	87.00-92.50	90.06	92.50
<b>800-899</b>	105.25-106.00	105.70	106.00				

**ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday was moderate with prices \$2.00 stronger than last week.

<b>Steers</b>	<b>Live</b>	79.40	<b>Flat rail</b>	131.00-134.85
<b>Heifers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	131.00-134.85

**U.S. TRADE (U.S. funds)**

US cash cattle trade was light this afternoon in the north with dressed sales up \$2.00 from last week's top price. The south remains untested as feedlots deal with severe winter weather conditions, which will probably delay business until Friday. Asking prices remain firm at \$89.00 plus live and \$141.00-\$142.00 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	140.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	139.20	138.12
<b>Change:</b> (from yesterday's close)	+0.43	+0.75
<b>Current 5 day average:</b>	138.64	136.43

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
<b>Feb</b>	89.40	+0.57	<b>Mar</b>	100.50	+0.25	<b>Mar</b>	3.632	+1.4	<b>Mar</b>	9.430	+5.4	<b>Spot</b>	95.28	+1.08
<b>Apr</b>	91.55	+0.00	<b>Apr</b>	101.52	+0.37	<b>May</b>	3.750	+1.6	<b>May</b>	9.520	+5.0	<b>Mar</b>	95.26	+1.06
<b>Jun</b>	89.12	+0.00	<b>May</b>	102.52	+0.30	<b>Jul</b>	3.856	+2.0	<b>Jul</b>	9.586	+4.2	<b>Jun</b>	95.25	+1.06
<b>Aug</b>	88.15	+0.05	<b>Aug</b>	103.77	+0.30	<b>Sep</b>	3.924	+2.2	<b>Aug</b>	9.542	+4.2	<b>Sep</b>	95.23	+1.05
<b>Oct</b>	90.70	+0.00	<b>Sep</b>	103.97	+0.47	<b>Dec</b>	3.984	+2.4	<b>Sep</b>	9.362	+4.6	<b>Dec</b>	95.17	+1.04
<b>Dec</b>	91.95	+0.20	<b>Oct</b>	103.60	+0.65	<b>Mar</b>	4.094	+2.6	<b>Nov</b>	9.224	+7.0	<b>Mar</b>	95.08	+1.03

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