



Weekly Market Information Report



Week ending Thursday Aug 31, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 157.00-159.50
A grade heifers 157.00-159.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	88.42-94.01	91.74	100.00	93.18
Medium Frame Steers +1250	86.53-93.45	90.73	104.25	92.83
Large & Medium Frame Steers +1250	88.04-94.04	91.64	104.25	93.24
Large Frame Heifers +1000	71.78-94.03	83.61	99.00	90.76
Medium Frame Heifers +1000	73.06-92.85	85.81	104.00	89.18
Large & Medium Frame Heifers +1000	71.17-94.46	86.12	104.00	90.86
Cows-all weights	27.46-46.75	37.19	79.00	40.76
Bulls-all weights	45.88-59.64	51.52	114.00	51.59

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top
1000+	98.95-112.16	107.03	118.25
900-999	110.22-118.57	114.87	123.50
800-899	110.68-123.67	118.41	128.50
700-799	115.59-132.10	124.83	137.50
600-699	116.27-138.40	128.22	146.00
500-599	118.13-150.35	137.27	174.00
400-499	130.05-163.80	149.30	174.00
-399	125.66-166.92	151.72	215.00

HEIFERS	Price Range	Average	Top
900+	81.52-105.80	95.37	110.00
800-899	97.92-112.43	107.15	120.00
700-799	104.10-119.27	112.25	126.50
600-699	105.31-126.03	117.55	131.00
500-599	104.41-128.44	119.43	144.00
400-499	115.25-137.65	126.81	146.00
300-399	108.91-148.88	132.25	169.00

At Talbotville Livestock: Aug 26, 2006

	Price Range	Top
Good & choice steers	85.00-94.50	103.25
Good & choice heifers	84.00-96.00	
Cows	35.00-44.00	63.50
Bulls	50.00-63.50	

Denfield Livestock – Aug 29, 2006

	Price Range		Price Range
Good & Choice Steers	88.00-96.75	Good & Choice Heifers	88.00-96.00
Plain Steers	80.00-85.00	Plain Heifers	70.00-80.00
Good Beef Bulls	50.00-60.00	Good Beef Cows	45.00-55.00
Good Hol Bulls	35.00-45.00	D3 & D4 Cows	25.00-30.00
		D1 & D2 Cows	32.00-38.00

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Brussels Livestock, Aug 25, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	93.50-110.75	110.75	900+	93.00-108.00	108.00
900-1000	101.00-117.50	117.50	800-900	99.50-110.50	113.00
800-900	113.50-126.50	126.50	700-800	104.50-117.00	125.50
700-800	122.00-135.00	135.00	600-700	112.00-129.50	131.00
600-700	116.00-138.00	139.50	500-600	105.00-128.50	142.00
500-600	136.00-156.00	158.00	400-500	119.00-139.00	139.00
400-500	142.00-168.00	168.00	300-400	125.00-169.00	169.00

Stocker sale at: **Keady Livestock- Aug 29, 2006**

STEERS	Price Range	HEIFERS	Price Range
+1000	114.75-118.25	900+	88.00-109.50
900-999	118.00-123.50	800-899	108.25-115.00
800-899	117.00-125.50	700-799	118.50-124.50
700-799	117.50-130.25	600-699	110.00-130.00
600-699	118.50-139.00	500-599	106.00-135.00
500-599	127.00-150.50	400-499	121.50-139.50

Stocker Sale at : **D. H. Hickson Ltd. Aug 29, 2006**

STEERS	Price Range	HEIFERS	Price Range
700-799	91.00-123.50	800-899	80.00-104.50
600-699	80.00-134.50	700-799	95.00-110.00
500-599	100.00-149.00	600-699	70.00-119.00
400-499	110.00-155.00	500-599	79.00-126.00
-399	160.00-165.00	400-499	107.00-130.00

Stocker sale: **Ontario Livestock Exchange, Aug 30, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	103.50-112.75	112.75	+900	103.00-105.25	105.25
900-999	108.00-114.50	116.50	800-899	103.00-106.75	106.75
700-799	112.75-120.50	120.50			

Stocker Sale: **Ontario Stockyards – Aug 31, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
999+	69.00-105.50	108.25	899+	89.00-110.00	110.00
900-999	98.00-115.00	115.00	800-899	94.25-114.75	116.00
800-899	107.00-126.00	128.50	700-799	96.00-126.50	126.50
700-799	112.00-135.00	135.00	600-699	102.00-122.50	123.00
600-699	115.0-136.00	136.00	500-599	103.00-128.25	144.00
500-599	111.0-146.00	155.00	400-499	96.00-128.50	136.50
400-499	124.00-165.50	165.50			
-400	122.00-161.00	182.50			

ONTARIO REPLACEMENT TRADE- SPECIAL FALL SALES

Stocker sale at: **Ottawa Livestock (formerly Leo's)- Aug 26, 2006**

STEERS	Price Range	HEIFERS	Price Range
+1000	70.00-104.00	900+	55.00-108.50
900-999	106.50-119.00	800-899	76.00-114.00
800-899	111.00-126.00	700-799	106.00-118.50
700-799	118.00-137.50	600-699	114.00-129.50
600-699	125.00-146.00	500-599	108.00-134.00
500-599	122.00-174.00	400-499	115.00-141.00
400-499	126.00-174.00	300-399	112.00-159.00
Under 400	153.00-215.00		

ALBERTA DIRECT TRADE

Week ending **Thursday Aug 31, 2006**

Steers	Live	85.70-87.35	Flat rail	142.00-144.35
Heifers	Live	86.00-86.90	Flat rail	143.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Aug 31, 2006	Price Range
A1, A2 Steers & Heifers	155.00-155.50

U.S. TRADE (U.S funds)

Week ending **Thursday Aug 31, 2006**

Developed on **Friday September 1, 2006**

Weekly range for choice and select steers and heifers:	Live	90.00-92.75
	Rail	142.00-145.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 12, 2006	1.6984	1.5847
Aug 5, 2006	1.7187	1.5802

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	145.65	135.58

PROVINCIAL SLAUGHTER

	July 2006	July 2005
Steers	3,774	4,675
Heifers	2,488	2,565
Cows	1,637	2,150
Bulls	589	750

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 26, 2006	845	784
Aug 27, 2005	831	773

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Aug 26, 2006	YTD	% of Yr. Ago
Grand Total	67,362	2,183,616	88%
Alberta Slaughter	45,500	1,373,918	82%
Ontario Slaughter	13,491	445,764	104%

USDA ESTIMATED CATTLE KILL

	Week Ending Sept 2, 2006	Previous Week	Year Ago
Grand Total	680,000	686,000	638,000

BEEF EXPORTS

	United States Jan 1 – Aug 28	Mexico Jan 1 – Aug 5
Total	176,986 tonnes	22,516 tonnes

BEEF PRODUCTION

	Jan 1 – Aug 26	Last Year Same Time	% Change
Fed	633,788 tonnes	781,149 tonnes	-18.9%
Non-fed	144,298 tonnes	105,464 tonnes	+36.8%

BEEF IMPORTS

	Jan 1 – Aug 12	Last Year Same Time	% Change
Total	76,381 tonnes	67,446 tonnes	+13.2%

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – June 30		Jan 1 – Aug 26	
Pure bred	181	Slaughter steers & heifers	400,904
Non-pure bred	20,506	Feeder steers & heifers	202,703

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Aug 19, 06	Week ending Aug 12,06	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	259	275	6,691

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu		
Oct	93.35 +0.22	Sep	116.55 +0.17	Sep	2.30 -2.0	Sep	5.384 -3.6	Spot	90.48 -0.06
Dec	93.15 +0.40	Oct	116.32 -0.17	Dec	2.456 -2.2	Nov	5.514 -4.2	Sept	90.45 -0.13
Feb	92.45 +0.00	Nov	116.67 +0.35	Mar	2.604 -2.2	Jan	5.646 -4.4	Dec	90.71 -0.13
Apr	90.97 +0.10	Jan	113.37 -0.05	May	2.702 -1.6	Mar	5.762 -3.6	Mar	90.98 -0.13

Comments for the week ending Aug 31, 2006

The fed cattle market continued to sell under pressure again this week, with very light volumes. The number of live finished steers and heifers sold through auction markets was 1,110, down 611 from last week. The average fed steer price was \$91.64 down \$1.60 and the average heifer price was \$86.12 down \$4.74 from last week. Auction markets reported fed cattle sold on good demand with prices from steady to \$2.00 lower

Slaughter cows experienced a price decline this week with steady volume. There were 2,116 head of slaughter cows sold through auction markets, 60 less than last week. The average price was \$37.19 down \$3.57 from last week and \$3.72 higher than a year ago. Auction markets reported that slaughter cows sold actively with pricing from steady to easier.

Replacement cattle is starting to reflect the fall season in both price and volume. The total number of stockers sold was 5,191 up 56.81% from last week but 20% less than last year at this time. Auction markets reported that stockers sold on a strong active trade with lightweight cattle selling from fully steady to \$5.00 higher. Shortkeeps or yearlings were reported as selling from strong to \$4.00 higher.

Ontario railgrade prices were lower this week as steers sold \$157.00-\$159.50, \$1.75 lower on average and heifers traded \$157.00-\$159.00, \$1.00 lower on average from last week.

In Alberta, cattle trade was light to moderate with prices \$1.00-\$2.00 higher. Steers sold \$85.70-87.35 live and \$142.00-144.35 dressed and heifers sold \$86.00-86.90 live and \$143.00 dressed.

U.S. cash cattle last week did not develop until late Friday with prices \$1.00-\$2.50 higher with live prices at \$86.50-\$88.00 and dressed at \$136.00-\$138.50. This week has been untested with trade delayed until Friday. At the time of this report, noon Friday, trade was \$4.00-\$4.50 higher than the previous week with sales reported at \$90.00-\$92.50 live and \$142.00-\$143.00 dressed.

Local beef trade reported a busy week getting ready for the long weekend. End cuts are selling strong and in demand while middle cuts are seeing a decrease in demand and pricing, which is reported as seasonal movement.