



Weekly Market Information Report



Week Ending Thursday February 26, 2009

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	163.00-166.00
A grade heifers	162.00-165.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	92.15-102.37	97.57	109.50	96.64
Medium Frame Steers +1250	89.73-101.15	95.99	106.50	97.14
Large & Medium Frame Steers + 1250	90.91-102.03	97.15	109.50	96.98
Large Frame Heifers + 1000	87.81-97.04	92.48	103.50	96.65
Medium Frame Heifers + 1000	86.80-97.03	93.17	102.00	93.02
Large & Medium Frame heifers + 1000	88.23-97.43	92.88	103.50	95.78
Cows- All Weights	37.09-53.89	45.90	84.00	46.59
Bulls- All Weights	53.60-65.40	59.32	85.00	62.33

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	440	101.28-106.74	103.75	109.75	100.74
900-999	449	98.80-106.15	102.53	110.10	104.92
800-899	319	91.97-105.27	100.16	110.25	101.30
700-799	481	95.23-109.62	103.62	113.25	102.08
600-699	393	99.09-115.52	107.20	125.00	106.92
500-599	382	104.61-123.83	114.05	134.50	109.00
400-499	180	98.57-119.86	110.55	131.00	111.22
-399	71	98.15-115.79	107.16	125.00	103.94

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	265	87.26-97.77	94.05	99.75	89.19
800-899	132	77.72-96.40	89.77	101.50	91.07
700-799	265	88.59-100.87	95.56	105.00	94.77
600-699	380	91.08-108.65	101.58	112.75	99.34
500-599	356	93.33-108.33	102.65	114.00	98.42
400-499	180	86.84-108.70	99.98	133.00	99.97
300-399	43	85.02-102.16	94.76	132.00	96.01
299-	17	85.29-113.12	100.06	120.00	75.22

At Talbotville Livestock: Feb 21, 2009

	Price Range	Top
Good & Choice Steers	93.00-98.00	
Good & Choice Heifers	92.00-100.25	
Good Cows	44.00-54.00	65.50
Export Cows	38.00-48.00	
Good heavy bulls	69.00-73.50	
Good veal calves	79.00-96.50	

At Kawartha Lakes Co-op Auction Market: Feb 21, 2009

	Price Range	Average	Top
Cows	28.00-60.00	46.60	73.50
Bulls 1600 lbs +	60.50-68.00	65.57	68.00
Stocker heifers 700-799 lbs	56.00-104.00	83.33	104.00
Stocker heifers 600-699 lbs	57.50-101.00	90.64	101.00

At Denfield Livestock – Feb 24, 2009

	Price Range		Price Range
Good & choice steers	94.00-106.00	Good & choice heifers	90.00-102.00
Plain Steers	80.00-90.00	Plain heifers	70.00-80.00
Good fed cows	50.00-70.00	Good beef bulls	59.00-71.50
D1 & D2 cows	45.00-50.00	Good Holstein bulls	50.00-58.00
D3 & D4 cows	30.00-40.00	Good Holstein bull calves	\$75.00-\$150.00
Shells	20.00-30.00	Plain Holstein bull calves	\$10.00-\$70.00

At Renfrew Pontiac Livestock Ltd– Feb 24, 2009

	Price Range		Price Range
Replacement calves	75.00-95.00 to 125.00	Cows D1 & D2	45.00-49.50 to 52.00
Bulls	47.00-56.00 to 78.00	Cows D3	42.00-45.00
Bred cows-good x bred	\$800.00-\$950.00	Cows D4	28.00-39.00
Good Bred cows	\$600.00-\$800.00		

ONTARIO STOCKER & FEEDER TRADE

Stocker Sale at: **Brussels Livestock, Feb 20, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	84.00-103.25	93.89	103.25	900+	80.00-99.25	95.05	99.25
900-999	91.00-106.25	100.93	106.25	800-899	70.00-98.50	88.38	98.50
800-899	80.00-106.75	93.99	107.50	700-799	93.00-101.50	100.11	101.50
700-799	101.00-111.00	103.84	111.00	600-699	94.00-106.75	101.40	106.75
600-699	95.00-114.00	103.09	118.50	500-599	87.00-106.00	100.13	109.00
500-599	103.00-116.50	109.84	117.00	400-499	93.00-110.00	102.89	133.00
400-499	104.00-120.00	110.87	120.00	300-399	91.00-132.00	111.20	132.00

Stocker sale: **Temiskaming Livestock Sales, Feb 23, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	94.00-103.00	99.44	107.00	500-599	93.50-100.50	98.88	100.50
600-699	96.00-103.00	99.24	107.00				
500-599	95.50-115.00	103.00	115.00				

Stocker sale: **D.H. Hickson Ltd– Feb 24, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	60.00-104.50	93.62	104.50	700-799	64.00-89.00	81.04	89.00
600-699	80.00-110.00	99.45	110.00	600-699	80.00-104.50	94.10	104.50
500-599	87.00-117.50	105.80	117.50	500-599	73.00-108.00	92.43	108.00
400-499	73.00-126.00	103.87	126.00	400-499	60.00-107.00	92.14	107.00

Stocker sale: **Keady Livestock Market – Feb 24, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	106.75-109.75	108.16	109.75	800-899	101.50	101.50	101.50
900-999	106.25-110.10	107.58	110.10	700-799	100.50-103.85	102.40	103.85
800-899	99.00-106.25	104.86	106.75	600-699	94.00-110.00	103.51	110.00
700-799	105.00-113.25	109.38	113.25	500-599	106.00-112.25	110.63	112.25
600-699	112.00-120.00	117.32	123.00	400-499	100.50-107.00	102.71	107.00
500-599	115.00-134.50	123.86	134.50				
400-499	119.00-129.50	124.29	129.50				

Stocker sale: **Renfrew Pontiac Livestock Ltd– Feb 24, 2009**

STEERS	Price Range	HEIFERS	Price Range
1000+	87.50-96.00	900+	85.00-91.00
900-999	88.00-98.00	800-899	84.00-91.00
800-899	88.00-100.00	700-799	83.00-96.50
700-799	92.00-104.00	600-699	90.00-105.50
600-699	95.00-112.00	500-599	96.00-109.00
500-599	108.00-123.00	400-499	96.00-108.00
400-499	110.00-124.00	300-399	85.00-110.00
399-	100.00-124.00		

Stocker sale: **Ontario Livestock Exchange – Feb 25, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	99.00-105.25	101.95	105.25	900+	95.50-99.75	97.51	99.75
900-999	102.75-108.50	105.86	108.50	800-899	83.00-99.00	96.43	99.00
800-899	99.00-107.75	105.28	107.75				
700-799	96.00-107.50	105.36	108.50				

Stocker sale: **Vankleek Hill Livestock Exchange – Feb 25, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	82.00-100.00	89.76	100.00	600-699	99.00-107.00	104.43	107.00
700-799	85.00-108.00	98.64	108.00				
600-699	98.00-124.00	114.82	124.00				
500-599	108.00-126.00	119.00	126.00				

Stocker Sale at: **Ontario Livestock Exchange, Feb 26, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	93.00-96.00	95.00	96.00	700-799	89.00-99.00	92.25	101.00
600-699	91.00-105.50	102.00	105.50				
400-499	96.50-102.00	98.92	111.00				

Stocker Sale at: **Ontario Stockyards Inc, Feb 19, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	65.00-87.50	69.09	94.00	900+	69.50-94.50	87.22	94.50
900-999	87.00-94.75	91.61	94.75	800-899	78.00-93.75	84.74	93.75
800-899	91.00-107.50	100.29	110.25	700-799	87.25-100.75	93.67	105.00
700-799	100.00-112.25	107.04	112.25	600-699	97.00-112.75	105.49	112.75
600-699	105.00-119.25	110.41	125.00	500-599	100.00-112.25	107.76	114.00
500-599	110.75-129.25	119.74	129.25	400-499	90.00-112.00	103.43	112.00
400-499	104.50-124.00	115.71	124.00	300-399	100.00-113.00	109.59	113.00
399-	116.50-123.00	117.63	123.00				

Stocker Sale at: **Ottawa Livestock Exchange, Feb 26, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	89.00-110.00	102.22	110.00	600-699	69.00-105.00	95.09	105.00
600-699	93.00-119.00	107.00	120.00	500-599	82.00-108.00	96.02	109.00
500-599	101.00-124.00	112.27	124.00	400-499	88.00-109.00	97.59	111.00
400-499	87.00-131.00	112.33	131.00				
300-399	58.00-113.00	86.88	125.00				

ONTARIO BRED COWS

Ontario Stockyards Inc, Fri Feb 20, 2009 178 Cows, 6 cow/calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$850.00-\$990.00	N/T
Avg quality bred cows	\$700.00-\$850.00	\$550.00-\$850.00
Avg quality cow/calf pairs	\$850.00-\$1050.00	N/T

ALBERTA DIRECT TRADE

Week Ending **Thursday February 26, 2009**

Steers	Live	86.30-88.50	Flat rail	148.00-150.00
Heifers	Live	87.85-87.88	Flat rail	148.00-149.35

U.S. TRADE (U.S. funds)

Week Ending **Thursday February 26, 2009**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	130.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday February 26, 2009**

A1, A2 Steers & Heifers	Price	160.00-162.25
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CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 13, 2009	1.7219	1.6935
Feb 6, 2009	1.6962	1.7021
Jan 31, 2009	1.7356	1.7374

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	133.57	132.61

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	February 28, 2009		
Grand Total	618,000	615,000	632,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 14, 09	Week ending Feb 7, 09	Year to Date
Total live slaughter cattle exported from Ont to the US.	3,352	2,823	21,339
Steers & Heifers	2,772	2,312	17,871
Cows	560	507	3,389
Bulls	20	4	79

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 21, 2009	839	797
Feb 16, 2008	859	805

FEDERALLY INSPECTED CANADIAN KILL

Week Ending	YTD	% of Yr. Ago
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	Feb 21, 2008		
Grand Total	55,385	440,587	106%
Alberta Slaughter	39,187	310,502	111%
Ontario Slaughter	8,839	72,483	94%

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – Dec 31, 08		Jan 1 – Feb 21, 09	
Pure bred	1,399	Slaughter steers & heifers	85,054
Non-pure bred	47,717	Feeder steers & heifers	55,123
		Cows & Bulls	30,766

BEEF EXPORTS

	United States	Mexico
	Jan 1– Feb 21, 09	
Total	37,946 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – Feb 21, 09	Last Year Same Time	% Change
Fed	122,332 tonnes	128,439 tonnes	-4.8%
Non-fed	33,955 tonnes	43,061 tonnes	-21.1%

BEEF IMPORTS

	Jan 1 – Feb 14	Last Year Same Time	% Change
United States	11,383 tonnes	11,507 tonnes	-1.1%
Non-NAFTA	8,624 tonnes	6,661 tonnes	+29.5%
Total	20,372 tonnes	18,379 tonnes	+10.8%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	82.52 -0.42	Mar	92.60 +0.30	Mar	3.506 -11.2	Mar	8.744 +5.2	Spot	78.78 -1.30
Apr	85.92 +0.10	Apr	93.87 +0.02	May	3.590 -11.4	May	8.720 +3.4	Mar	78.75 -1.32
Jun	83.90 +0.15	May	95.50 -0.15	Jul	3.684 -11.6	Jul	8.750 +1.6	Jun	78.81 -1.33
Aug	84.22 +0.00	Aug	98.70 +0.27	Sep	3.776 -11.6	Aug	8.644 -2.0	Sep	78.96 -1.31
Oct	88.22 +0.12	Sep	99.00 +0.22	Dec	3.910 -11.2	Sep	8.400 -7.0	Dec	79.07 -1.27
Dec	89.92 +0.27	Jan	99.00 +0.25	Mar	4.040 -11.0	Nov	8.274 -10.4	Mar	79.11 -1.25

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca

Upcoming Special Stocker Sales

Mar 3		Renfrew Pontiac Livestock Ltd	Stocker Sale
Mar 17	11:00 am	Ontario Stockyards Inc	Vaccinated Stocker Sale
Mar 18	11:00 am	Kawartha Lakes Coop Auction Mkt	Stocker sale-100% vaccinated
			Sponsored by Peterborough/Victoria Cattlemen's Assoc.
Mar 19	11:00 am	D.H. Hickson Ltd	Stocker sale-Vacc preferred.
			Sponsored by Quinte Cattlemen's Assoc.

Changes to the OBCFPP Licenced Dealers List

Effective Immediately:

Cancelled Licence: Abattoir

Norval Meats, RR 1, Norval, On L0P 1K0

Now Licenced:**Country Dealers**

Beretta Farms Inc, 4400 15th Sideroad, King City, On L7B 1 K4

John Hodgson Livestock, RR 1, Bradford, On L3Z 2A4T

Auction Market

Aylmer Stockyards Inc, RR 1, 8933 Walker Road, N5H 2R1 519-765-2672

Comments for the week ending February 26, 2009

The fed cattle market traded on a mixed demand with low volumes. There were 807 slaughter cattle sold through auction markets down 292 from last week and 1,164 less than the same time last year. Steers sold in the range of \$90.91-\$102.03 averaging \$97.15 up \$0.17 from last week and \$13.59 stronger than last year at this time. Heifers ranged from \$88.23-\$97.43 averaging \$92.88 down \$2.90 from last week and \$9.28 higher than year ago prices. Auction markets reported medium quality cattle traded on a moderate demand with prices from lower to steady. Good quality steers and heifers were reported as trading on a good active trade with steady prices.

The slaughter cow market saw another slightly softer week of trade. There were 2,247 slaughter cows sold through auction markets down 227 from last week and 165 more than last year at this time. Slaughter cows sold in the range from \$37.09-\$53.89 with an average price of \$45.90 down \$0.69 from last week and \$4.21 stronger than last year at this time. Auction markets reported a good demand with prices from barely steady to steady.

There were 4,353 replacements sold through auction markets up 40% from last week and 13% more than last year at this time. Auction markets reported prices held steady with good quality cattle up to \$5.00 higher. The actual average price for steers 500-600 lbs was \$5.05 higher and heifers 500-600 lbs was \$4.23 higher. Steers 800-900 lbs were \$1.14 lower on average. Heifers 800 lbs+ averaged \$2.81 stronger than last week. All categories are \$8.00-\$15.00 higher than year ago average prices.

Ontario railgrade prices reported this week averaged \$1.75 lower than last week. Steers traded from \$163.00-\$166.00 while heifers were reported at \$162.00-\$165.00.

Alberta's fed cattle market was \$2.00-\$3.00 stronger than last week. Steers traded from \$86.30-\$88.50 live and \$148.00-\$150.00 flat rail. Heifers sold at \$87.85 live and \$148.00-\$149.35 flat rail.

U.S. cash cattle trade was active Thursday in the north with prices \$1.00-\$2.00 higher with most dressed sales at \$130.00. At time of reporting on Friday moderate to active trade in the north was steady to Wednesday at \$130.00 dressed. The south continues to be untested with asking prices holding at \$82.00-\$83.00 live and bids sitting at \$78.00 live. Sooner or later one side will have to give in.