

Week Ending Wednesday December 23, 2009

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 133.00-137.00
A grade heifers 132.00-136.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	81.78-84.33	82.92	84.75	78.77
Medium Frame Steers +1250	81.50-85.10	83.49	85.25	75.62
Large & Medium Frame Steers + 1250	81.85-85.06	83.36	85.25	78.97
Large Frame Heifers + 1000	73.00-82.75	79.78	82.75	78.13
Medium Frame Heifers + 1000	80.45-84.06	81.73	85.50	75.86
Large & Medium Frame heifers + 1000	76.52-83.90	81.19	85.50	77.61
Cows- All Weights	27.24-43.99	34.98	64.50	35.09
Bulls- All Weights	40.71-60.45	49.37	77.00	48.20

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	295	79.40-92.12	84.43	95.00	88.83
900-999	99	81.39-90.39	88.02	91.25	90.91
800-899	124	81.06-92.26	87.61	96.50	90.34
700-799	138	68.12-100.73	87.80	107.00	90.90
600-699	174	89.64-108.39	99.99	111.50	97.26
500-599	224	84.21-116.21	100.30	119.00	105.12
400-499	152	80.72-116.26	97.28	125.00	107.50
-399	93	83.49-119.57	100.74	124.00	95.80

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	531	78.14-89.17	84.47	96.00	82.60
800-899	144	78.80-92.35	85.03	93.00	83.31
700-799	118	69.78-91.03	82.44	96.75	81.46
600-699	172	77.22-97.97	91.67	100.50	86.12
500-599	232	72.21-99.19	87.09	110.00	91.62
400-499	201	84.46-105.28	94.19	107.50	89.74
300-399	66	88.41-113.38	98.25	115.00	92.82
299-	32	105.97-112.25	109.58	125.00	71.40

At Talbotville Livestock: Saturday Dec 19, 2009

	Price Range	Top
Good & Choice Steers	78.50-83.50	No tops
Good & Choice Heifers	78.00-82.00	No tops
Good Cows	36.00-44.00	47.50
Export cows	36.00-44.00	
Bulls	Sales to 44.50	
Good Veal	76.00-87.50	

Fed steers and heifers traded stronger to \$1.00 higher across the board. Cows sold a bit stronger and good veal calves sold steady.

At Kawartha Lakes Co-op Auction Market: Dec 19, 2009

	Price Range	Average	Top
Cows	21.50-49.50	35.25	58.00
Bulls over 1600 lbs	51.50-62.50	56.45	65.00

Cows sold at prices \$2.00 higher. Next sale Jan 9th, 2010. Wishing all our customers a Merry Christmas.

At Denfield Livestock Exchange Inc. – Dec 22, 2009

	Price Range		Price Range
Good fed cows	35.00-40.00	Hol bulls	40.00-42.00
D1 & D2 cows	30.00-35.00	Good calves	120.00-160.00
D3 & D4 cows	25.00-30.00	Second cut calves	80.00-120.00
Shells	10.00-25.00	Newborn bull calves & others	10.00-70.00
Steers 600-700 lbs	90.00-106.00	Heifers 600-700 lbs	92.00-97.00
Goats- Kids	65.00		

The market traded steady on most categories but there were too few fat market cattle to establish a market. Regular sale next Tuesday. Merry Christmas to all.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Brussels Livestock, Dec 18, 2009 – 2,606 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.75-92.25	84.60	95.00	900+	78.75-89.50	84.97	96.00
900-999	83.00-91.25	88.90	91.25	800-899	79.25-93.00	85.57	93.00
800-899	83.00-93.00	89.22	96.50	700-799	72.00-93.00	84.00	96.75
700-799	68.00-103.00	88.92	107.00	600-699	81.00-100.50	94.48	100.50
600-699	92.50-111.50	102.42	111.50	500-599	72.00-100.50	87.71	110.00
500-599	86.00-119.00	102.53	119.00	400-499	85.00-106.00	94.66	107.50
400-499	81.00-118.00	98.28	125.00	300-399	89.00-115.00	99.23	115.00
300-399	84.50-122.00	103.23	124.00	299-	112.00-117.00	115.04	125.00

Calves and yearlings traded on a steady market.

ONTARIO BRED COW SALES

Ontario Stockyards Inc, Dec 18, 2009- 192 Bred cows, 24 Cow/Calf pairs, 21 calves

	Exotic and Exotic X	British and British X
Top quality bred cows	\$800-\$910	N/T
Avg quality bred cows	\$650-\$800	\$550-\$700
Avg quality cow/calf pairs	\$700-\$850	N/T

A good active trade on a medium to good quality offering.

ALBERTA DIRECT TRADE

Week Ending **Thursday Dec 23, 2009**

Steers	Live	N/A	Flat rail	N/A
Heifers	Live	N/A	Flat rail	N/A

U.S. TRADE (U.S. funds)

Week Ending **Thursday Dec 17, 2009**

Weekly range for choice and select steers and heifers	Live	82.00-83.00
	Rail	131.00-132.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Dec 11, 2009	1.4306	1.4372
Dec 4, 2009	1.4333	1.4375
Nov 27, 2009	1.4390	1.4247

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	138.67	130.87

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 5, 09	Week ending Nov 28, 09	Year to Date
Total live slaughter cattle exported from Ont to the US.	3,932	3,336	129,163
Steers & Heifers	2,282	2,035	101,288
Cows	1,615	1,272	26,521
Bulls	35	29	1,354

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Dec	83.27	+1.32	Jan	95.45	+1.02	Mar	4.046	+6.0	Jan	10.012	+10.2	Spot	95.44	+0.70
Feb	85.37	+0.70	Mar	95.17	+0.92	May	4.152	+6.0	Mar	10.090	+10.4	Mar	95.43	+0.70
Apr	88.82	+0.90	Apr	96.45	+0.65	Jul	4.250	+6.2	May	10.150	+10.6	Jun	95.42	+0.70
Jun	86.30	+0.85	May	97.20	+0.65	Sep	4.310	+6.0	Jul	10.196	+11.4	Sep	95.39	+0.70
Aug	86.40	+0.85	Aug	99.05	+0.35	Dec	4.372	+6.0	Aug	10.156	+10.6	Dec	95.31	+0.70
Oct	89.15	+0.62	Sep	98.25	+0.05	Mar	4.464	+5.0	Sep	10.004	+12.2	Mar	95.21	+0.72

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Comments for the week ending December 23, 2009

Please note that this report ends on Wednesday instead of Thursday due to the holidays.

Very light receipts this week saw stronger prices. There were only 142 fed cattle sold through auction markets down 928 from last week and 1,202 less than last year at this time. Steers ranged from \$81.85-\$85.06 averaging \$83.36 up \$4.39 from last week and \$14.74 lower than last year at this time. Heifers sold from \$76.52-\$83.90 averaging \$81.19 up \$3.58 from last week and \$13.46 lower than year ago prices. Auction markets reported a strong market with prices from \$1.00-\$3.00 higher.

There were 1,204 slaughter cows sold through auction markets down 2,238 from last week and 1,697 less than the same time last year. Slaughter cows ranged from \$27.24-\$43.99 averaging \$34.98 down \$0.11 from last week and \$4.99 lower than year ago prices. Auction markets reported prices were steady to \$2.00 stronger on average.

There were 2,795 replacements sold through auction markets down 58.1% from last week and 49% less than last year at this time. Auction markets reported a steady trade. Actual average prices saw steers over 700 lbs trade \$2.00-\$4.50 lower while heifers over 600 lbs were \$1.00-\$5.50 higher. Steers 600-700 lbs

averaged \$2.73 with steers under 600 lbs \$5.00-\$10.00 lower. Heifers 500-600 lbs averaged \$4.53 lower while heifers under 500 lbs averaged \$4.50-\$5.50 higher.

Ontario railgrade prices improved as the week progressed with average prices \$2.50 stronger. Steers the previous Friday were reported from \$133-\$136 dressed, by Monday prices were at \$136.00 and by midweek \$136-\$137 dressed. Heifers last Friday were \$132-\$135, on Monday \$135.00 dressed and by midweek at \$135-\$136 dressed.

Alberta's fed cattle market was unavailable at time of reporting.

U.S. cash cattle trade was active on Tuesday with southern trade \$1.00-\$2.00 higher at \$82.00-\$83.00 live. Northern trade was \$3.00-\$4.00 stronger with sales reported from \$131.00-\$132.00 dressed.

"On behalf of the Ontario Cattlemen's Association I would like to wish you and yours a very Merry Christmas and a happy, healthy New Year!"